

**For Immediate Release**

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Notice Concerning Investment Asset Acquisition Settlement 【Wako Student House】

Advance Residence Investment Corporation (ADR) announced its acquisition of real estate beneficiary interests in trust was settled today for Wako Student House.

**1. Overview of Acquisition**

Property No.	Name	Acquisition price (Note)
S-11	Wako Student House	JPY 675 million

(Note)The price above is exclusive of acquisition costs, real property taxes, city planning taxes, consumption tax and local consumption taxes.

**2. Other**

Please refer to the press release “Notice Concerning Acquisition of Investment Asset” dated yesterday, April 24th, 2008, for the property details on the concerned acquired asset.

- \* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- \* URL: <http://www.adr-reit.com>

*[Provisional Translation Only]*

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