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For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Certain Media Reports Today

Certain media reported on a merger involving Advance Residence Investment Corporation (ADR) today. However, no such announcement has been made by ADR or AD Management Co., Ltd., nor has any such decision been made.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.