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For Immediate Release

Advance Residence Investment Corporation

Securities Code: 8978
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Notice Concerning Completion of Acquisitions of Pacific Residential Corporation Shares

Advance Residence Investment Corporation (ADR) announced that AD Investment Management Co., Ltd. (ADIM), the asset management company to which ADR entrusts the management of its assets, today acquired 96.9% of the total number of Pacific Residential Corporation (PRS) shares issued and outstanding, and has thereby turned PRS into its subsidiary as announced in the “Notice Concerning Acquisition of Shares (Conversion into Subsidiary)” dated August 6, 2009 and “Notice Concerning Acquisition of Shares” dated August 12, 2009.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- * URL : <http://www.adr-reit.com>

[Provisional Translation Only]

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