

December 27, 2005

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

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Notification of Change to Commitment Line Agreement

Nippon Residential Investment Corporation (NRIC) announces the agreement entered today with each of the following lenders in regards to changes to the commitment line agreement announced in “Notification of Commitment Line Agreement” dated August 11, 2005.

○ Overview of Changes to Commitment Line Agreement

- (1) Lenders: The Bank of Tokyo-Mitsubishi, Ltd.
 The Mitsubishi Trust and Banking Corporation
 The Sumitomo Trust & Banking Co., Ltd.
 The Chuo Mitsui Trust and Banking Co., Ltd.
 Mizuho Corporate Bank, Ltd.
- (2) Commitment line limit: 11,000 million yen

[Reference]

The following is the content of the original agreement announced on August 11, 2005.

- (1) Lenders: The Bank of Tokyo-Mitsubishi, Ltd.
 The Mitsubishi Trust and Banking Corporation
 The Sumitomo Trust & Banking Co., Ltd.
 The Chuo Mitsui Trust and Banking Co., Ltd.

- (2) Commitment line limit: 5,000 million yen
- (3) Commitment period: August 10, 2005 – August 4, 2006
- (4) Collateral: Unsecured and non-guaranteed
- (5) Use of funds: Funds are to be used to fund the acquisition of specified assets, pay associated costs, and fund refinancing of existing loans

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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