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For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

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#### Notification on Completion of Acquisition of Pacific Livew Utsubokoen

Nippon Residential Investment Corporation announces completion of the acquisition of the following asset announced in “Notification on Acquisition of Pacific Livew Utsubokoen and Pacific Residence Izumi and Change to Details of Acquisition of Pacific Residence Oi” dated November 16, 2005.

(1) Property Name	Pacific Livew Utsubokoen
(2) Acquired Asset	Real estate
(3) Acquisition Value (Note)	1,200,000,000 yen

(Note) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of Pacific Livew Utsubokoen and Pacific Residence Izumi and Change to Details of Acquisition of Pacific Residence Oi” dated November 16, 2005 for details on the abovementioned acquired asset.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

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