

February 27, 2006

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

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### Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the periods stated below for the loans executed on December 3, 2004, August 12, 2005, September 1, 2005 and November 11, 2005.

#### Interest Rates

- (1) Term Loan (A) (Borrowed 11,500 million yen on December 3, 2004)  
March 1, 2006 through May 31, 2006  
Annual rate of 0.70636%
- (2) Term Loan (B) (Borrowed 11,500 million yen on December 3, 2004)  
March 1, 2006 through May 31, 2006  
Annual rate of 0.55636%
- (3) Short-Term Loan (Borrowed 6,000 million yen on August 12, 2005)  
March 1, 2006 through May 31, 2006  
Annual rate of 0.55636%
- (4) Short-Term Loan (Borrowed 3,250 million yen on September 1, 2005)  
March 1, 2006 through May 31, 2006  
Annual rate of 0.55636%
- (5) Short-Term Loan (Borrowed 4,000 million yen on November 11, 2005)  
March 1, 2006 through May 31, 2006  
Annual rate of 0.55636%

Furthermore, the interest rates applicable from June 1, 2006 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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