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For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

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Notification of Completion of Acquisition of CYNTHIA Oimachi

Nippon Residential Investment Corporation (NRIC) announces that it has completed the acquisition today of the following asset announced in “Notification on Acquisition of CYNTHIA Oimachi” dated March 17, 2006.

(1) Property Name	CYNTHIA Oimachi
(2) Acquired Asset	Real estate
(3) Acquisition Value (Note)	1,100,000,000 yen

(Note) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of CYNTHIA Oimachi” dated March 17, 2006 for details on the abovementioned acquired asset and other information.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

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