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For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

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Notification of Completion of Acquisition of Pacific Residence Tsukishima I

Nippon Residential Investment Corporation (NRI) announces that it has completed the acquisition today of the following asset announced in “Notification on Acquisition of Pacific Residence Tsukishima I” dated February 28, 2006.

(1) Property Name	Pacific Residence Tsukishima I
(2) Acquired Asset	Real estate
(3) Acquisition Value (Note)	1,176,460,233 yen

(Note) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of Pacific Residence Tsukishima I” dated February 28, 2006 for details on the abovementioned acquired asset and other information.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

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