

June 8, 2006

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

Nippon Residential Investment Corporation  
2-11-1 Nagata-cho  
Chiyoda-ku, Tokyo  
Akira Yamanouchi  
Chief Executive Officer  
(Securities Code: 8962)

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#### Notification on Office Relocation

Nippon Residential Investment Corporation (NRIC) announces that the NRIC office and the office of NRIC's asset management company, Pacific Investment Advisors Corporation, will relocate on June 12, 2006.

Both offices are relocating together to a different floor in the same building. Thus, the relocation will not lead to a change in the head office address on the commercial register.

■ Nippon Residential Investment Corporation

New address: Sanno Park Tower 22F  
2-11-1 Nagata-cho  
Chiyoda-ku, Tokyo  
Japan 100-6122  
TEL: +81-(0)3-5251-8528 (switchboard)  
FAX: +81-(0)3-5251-8539

■ Pacific Investment Advisors Corporation

New address: Sanno Park Tower 22F  
2-11-1 Nagata-cho  
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- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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