

June 29, 2006

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
2-11-1 Nagata-cho
Chiyoda-ku, Tokyo
Akira Yamanouchi
Chief Executive Officer
(Securities Code: 8962)

Inquiries:
Pacific Investment Advisors Corporation
Takeshi Takano
Director
Phone: +81-(0)3-5251-8528

Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRIC) announces the following interest rates that have been finalized for the loans announced on June 28, 2006.

Interest Rates

Short-Term Loan (Scheduled drawdown date: June 30, 2006)

June 30, 2006 through July 31, 2006

Annual rate of 0.62455%

Furthermore, the interest rates applicable from August 1, 2006 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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