

August 3, 2006

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

Nippon Residential Investment Corporation  
2-11-1 Nagata-cho  
Chiyoda-ku, Tokyo  
Akira Yamanouchi  
Chief Executive Officer  
(Securities Code: 8962)

Inquiries:  
Pacific Investment Advisors Corporation  
Takeshi Takano  
Director  
Phone: +81-(0)3-5251-8528

#### Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRIC) announces the following interest rate that has been finalized for the loan announced on August 2, 2006.

#### Interest Rate

Short-Term Loan (Scheduled drawdown date: August 4, 2006)

August 4, 2006 through September 1, 2006

Annual rate of 0.80000%

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

*This English language notice is a translation of the Japanese language notice dated August 3, 2006 and was prepared solely for the convenience of, and reference by, overseas investors. NRIC makes no warranties as to its accuracy or completeness.*