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For Immediate Release



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(Amendments) Notification on Amendments to Portions of Kessan Tanshin (Semiannual Reports)

Nippon Residential Investment Corporation (NRIC) amends as outlined below the errors found in a portion of the "Kessan Tanshin for the 3rd Fiscal Period" released on July 25, 2005, "Kessan Tanshin for the 4th Fiscal Period" released on January 30, 2006 and "Kessan Tanshin for the 5th Fiscal Period" released on July 25, 2006.

The underlined portions are the areas subject to amendment.

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Note: the attached document mentioned above has been removed from this English press release.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is http://www.nric.co.jp

This English language notice is a translation of the Japanese language notice dated July 25, 2006 and was prepared solely for the convenience of, and reference by, overseas investors. NRIC makes no warranties as to its accuracy or completeness.