

August 10, 2006

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

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Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRIC) announces the following interest rate that has been finalized for the loan announced on August 9, 2006.

Interest Rate

Short-Term Loan (Scheduled drawdown date: August 11, 2006)

August 11, 2006 through August 31, 2006

Annual rate of 0.79106%

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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