

August 28, 2006

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

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Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRIC) announces the following interest rates that have been finalized for the loans announced on August 25, 2006.

Interest Rates

- Short-Term Loan (Scheduled drawdown date: August 29, 2006)
August 29, 2006 through November 30, 2006
Annual rate of 0.89267%
- Long-Term Loan (Scheduled drawdown date: August 29, 2006)
August 29, 2006 through November 31, 2011
Annual rate of 1.94000%

Furthermore, the interest rates applicable from December 1, 2006 shall be announced at a later date, as soon as it is finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>