

August 29, 2006

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

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Notification on Completion of Acquisition of Pacific Residence Higashishinagawa

Nippon Residential Investment Corporation announces completion of the acquisition of the following asset announced in “Notification on Acquisition of Pacific Residence Higashishinagawa” dated April 20, 2006.

(1) Property Name	Pacific Residence Higashishinagawa
(2) Acquired Asset	Real estate
(3) Acquisition Value (Note)	2,317,000,000 yen

(Note) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of Pacific Residence Higashishinagawa” dated April 20, 2006 for details on the abovementioned acquired asset.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

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