

August 30, 2006

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

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Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the periods stated below for the loans executed on December 3, 2004, September 1, 2005 and August 11, 2006.

Interest Rates

- (1) Term Loan (A) (Borrowed 11,500 million yen on December 3, 2004)
September 1, 2006 through November 30, 2006
Annual rate of 1.04000%
- (2) Term Loan (B) (Borrowed 11,500 million yen on December 3, 2004)
September 1, 2006 through November 30, 2006
Annual rate of 0.89000%
- (3) Short-Term Loan (Borrowed 3,250 million yen on September 1, 2005)
September 1, 2006 through September 1, 2006
Annual rate of 0.77000%
- (4) Short-Term Loan (Borrowed 6,000 million yen on August 11, 2006)
September 1, 2006 through November 30, 2006
Annual rate of 0.89000%

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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