

September 20, 2006

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

Nippon Residential Investment Corporation  
2-11-1 Nagata-cho  
Chiyoda-ku, Tokyo  
Masaru Nishimura  
Chief Executive Officer  
(Securities Code: 8962)

Inquiries:  
Pacific Investment Advisors Corporation  
Takeshi Takano  
Director  
Phone: +81-(0)3-5251-8528

#### Notification on Change to Name of Pacific Tower Meguroyamate

Nippon Residential Investment Corporation (NRIC) announces the decision made today to change the name of a scheduled to be acquired asset as outlined below.

##### 1. Details of Name Change

	Old	New
C-25	Pacific Tower Meguroyamate	Pacific Tower Meguro-Fudomae

##### 2. Reasons for Name Change

The concerned asset is being renamed in preparation for the launch of tenant soliciting activities prior to completion of construction on the concerned asset.

Please refer to “Notification on Acquisition of Pacific Tower Meguroyamate and Pacific Residence Sannomiyahigashi” dated March 31, 2005 for details on the abovementioned asset that is scheduled to be acquired and other information.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

*This English language notice is a translation of the Japanese language notice dated September 20, 2006 and was prepared solely for the convenience of, and reference by, overseas investors. NRIC makes no warranties as to its accuracy or completeness.*