For Immediate Release



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Notification on Change to Acquisition Date Scheduled for Pacific Tower Meguro-Fudomae

Nippon Residential Investment Corporation (NRIC) announces the agreement made today with the seller as outlined below concerning the acquisition date scheduled for Pacific Tower Meguro-Fudomae (formerly, Pacific Tower Meguroyamate), which was notified as an asset that is scheduled to be acquired on March 31, 2005.

Details of Agreement on Scheduled Acquisition Date

Old	New
On a date separately agreed to by NRIC	February 20, 2007 (however, it can be
and the seller (however, it shall be no later	changed to a date separately agreed to by
than March 31, 2007)	NRIC and the seller that is no later than
	February 28, 2007)

Please refer to "Notification on Acquisition of Pacific Tower Meguroyamate and Pacific Residence Sannomiyahigashi" dated March 31, 2005 for details on the abovementioned asset that is scheduled to be acquired and other information.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is http://www.nric.co.jp

This English language notice is a translation of the Japanese language notice dated September 27, 2006 and was prepared solely for the convenience of, and reference by, overseas investors. NRIC makes no warranties as to its accuracy or completeness.