

November 1, 2006

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
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Notification of Early Repayment Charge Concerning Loan Repayment

Nippon Residential Investment Corporation (NRIC) announces the following early repayment charges that have been finalized for the repayment of loans announced on October 30, 2006.

Details of Early Repayment Charges

(1) Short-Term Loan (borrowed on August 11, 2006)

- (i) Early Repayment charge: 426,500 yen
- (ii) Repayment date: November 2, 2006
- (iii) Repay amount: 6,000 million yen
- (iv) Details of Repayment
 - (a) Lenders: Mitsubishi UFJ Trust and Banking Corporation
The Sumitomo Trust & Banking Co., Ltd.
Mizuho Corporate Bank, Ltd.
Aozora Bank, Ltd.
 - (b) Loan amount: 6,000 million yen
 - (c) Drawdown date: August 11, 2006
 - (d) Principal repayment date: December 29, 2006

(2) Short-Term Loan (borrowed on September 1, 2006)

- (i) Early Repayment charge: 183,844 yen
- (ii) Repayment date: November 2, 2006
- (iii) Repay amount: 3,250 million yen
- (iv) Details of Repayment
 - (a)Lenders: The Chiba Bank, Ltd.
The Fukuoka Bank, Ltd.
 - (b)Loan amount: 3,250 million yen
 - (c)Drawdown date: September 1, 2006
 - (d)Principal repayment date: December 29, 2006

(3) Short-Term Loan (borrowed on September 1, 2006)

- (i) Early Repayment charge: 429,589 yen
- (ii) Repayment date: November 2, 2006
- (iii) Repay amount: 4,000 million yen
- (iv) Details of Repayment
 - (a)Lenders: Sumitomo Mitsui Banking Corporation
 - (b)Loan amount: 4,000 million yen
 - (c)Drawdown date: September 1, 2006
 - (d)Principal repayment date: December 29, 2006

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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