

November 29, 2006

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

Nippon Residential Investment Corporation  
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo  
Masaru Nishimura  
Chief Executive Officer  
(Securities Code: 8962)

Investment Trust Management Company:  
Pacific Investment Advisors Corporation  
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#### Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the periods stated below for the loans executed on December 3, 2004, August 29, 2006 and September 29, 2006.

#### Interest Rates

- (1) Term Loan (A) (Borrowed 11,500 million yen on December 3, 2004)  
December 1, 2006 through February 28, 2007  
Annual rate of 1.09455%
- (2) Term Loan (B) (Borrowed 11,500 million yen on December 3, 2004)  
December 1, 2006 through February 28, 2007  
Annual rate of 0.99455%
- (3) Short-Term Loan (Borrowed 1,500 million yen on August 29, 2006)  
December 1, 2006 through February 28, 2007  
Annual rate of 0.94455%
- (4) Short-Term Loan (Borrowed 1,700 million yen on September 29, 2006)  
December 1, 2006 through February 28, 2007  
Annual rate of 0.94455%

Furthermore, the interest rates applicable from March 1, 2007 shall be announced at a later date, as soon as it is finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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