

December 25, 2006

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
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(Securities Code: 8962)

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Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRIC) announces the following interest rates that have been finalized for the loans announced on December 20, 2006 and December 22, 2006.

Interest Rates

Long-Term Loan (6,000 million yen, Scheduled drawdown date: December 26, 2006)
December 26, 2006 through February 28, 2006

Annual rate of 1.02702%

Short-Term Loan (2,000 million yen, Scheduled drawdown date: December 26, 2006)
December 26, 2006 through February 28, 2006

Annual rate of 0.94000%

Furthermore, the interest rates applicable from March 1, 2007 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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