

February 20, 2007

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

Nippon Residential Investment Corporation  
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo  
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Chief Executive Officer  
(Securities Code: 8962)

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#### Notification on Completion of Acquisition of Assets

Nippon Residential Investment Corporation announces completion of the acquisition of the following assets announced in “Notification on Acquisition of Pacific Tower Meguroyamate and Pacific Residence Sannomiyahigashi” dated March 31, 2005, “Notification on Acquisition of Pacific Residence Kamiochiai and Completion of Asset Acquisitions” dated March 27, 2006 and others.

(1) Property Name	C-25 Pacific Tower Meguro-Fudomae
(2) Acquired Asset	Real estate
(3) Acquisition Value (Note1)	14,507,947,500 yen

(1) Property Name	S-54 Pacific Residence Kamiochiai
(2) Acquired Asset	Real estate
(3) Acquisition Value (Note1)	1,332,000,000 yen

(Note1) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of Pacific Tower Meguroyamate and Pacific Residence Sannomiyahigashi” dated March 31, 2005, “ Notification on Change to Name of Pacific Tower Meguroyamate” dated September 20, 2006, “Notification on Change to Acquisition Date Scheduled for Pacific Tower Meguro-Fudomae” dated September 27,

2006, “Notification on Acquisition of Pacific Residence Kamiochiai and Completion of Asset Acquisitions” dated March 27, 2006 and “Notification on Change to Acquisition Date Scheduled for and Other Matters concerning Pacific Residence Kamiochiai” dated November 29, 2006 for details on the abovementioned acquired assets.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

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