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For Immediate Release



Nippon Residential Investment Corporation
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(Securities Code: 8962)

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Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the periods stated below for the loans executed on December 3, 2004, August 29, 2006, September 29, 2006, December 26, 2006 and January 26, 2007.

Interest Rates

- (1) Term Loan (A) (Borrowed 11,500 million yen on December 3, 2004)
March 1, 2007 through May 31, 2007
Annual rate of 1.25909%
- (2) Short-Term Loan (Borrowed 1,500 million yen on August 29, 2006)
March 1, 2007 through May 31, 2007
Annual rate of 1.10909%
- (3) Short-Term Loan (Borrowed 1,700 million yen on September 29, 2006)
March 1, 2007 through May 31, 2007
Annual rate of 1.10909%
- (4) Long-Term Loan (Borrowed 6,000 million yen on December 26, 2006)
March 1, 2007 through May 31, 2007
Annual rate of 1.20909%

(5) Short-Term Loan (Borrowed 2,000 million yen on December 26, 2006)

March 1, 2007 through May 31, 2007

Annual rate of 1.10909%

(6) Short-Term Loan (Borrowed 1,000 million yen on January 26, 2007)

March 1, 2007 through May 31, 2007

Annual rate of 1.10909%

Furthermore, the interest rates applicable from June 1, 2007 shall be announced at a later date, as soon as it is finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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