

February 28, 2007

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
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(Securities Code: 8962)

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Notification on Completion of Acquisition of Assets

Nippon Residential Investment Corporation announces completion of the acquisition of the following assets announced in “Notification on Acquisition of Pacific Residence Kita-sanjo and Pacific Residence Maruyama Kita-gojo” dated October 30, 2006 and “Notification on Acquisition of Pacific Residence Gotenyama” dated October 13, 2006.

(1) Property Name	C-39 Pacific Residence Kita-sanjo
(2) Acquired Asset	Real estate
(3) Acquisition Value (Note1)	1,261,000,000 yen

(1) Property Name	F-19 Pacific Residence Gotenyama
(2) Acquired Asset	Real estate
(3) Acquisition Value (Note1)	1,186,661,000 yen

(Note1) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of Pacific Residence Kita-sanjo and Pacific Residence Maruyama Kita-gojo” dated October 30, 2006 and “Notification on Acquisition of Pacific Residence Gotenyama” dated October 13, 2006 for details on the abovementioned acquired assets.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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