

March 16, 2007

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

Nippon Residential Investment Corporation  
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(Securities Code: 8962)

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#### Notification on Completion of Acquisition of Life & Senior House Kohoku II

Nippon Residential Investment Corporation announces completion of the acquisition of the following asset announced in “Notification on Acquisition of Life & Senior House Kohoku II” dated Dec 11, 2006.

(1) Property Name	SE-1 Life & Senior House Kohoku II
(2) Acquired Asset	Real estate
(3) Acquisition Value (Note)	1,950,000,000 yen

(Note) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of Life & Senior House Kohoku II” dated Dec 11, 2006 for details on the abovementioned acquired asset.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

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