

April 13, 2007

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo
Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Investment Trust Management Company:
Pacific Investment Advisors Corporation
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo
Akira Yamanouchi
President and Chairman of the Board

Inquiries:
Takeshi Takano
Director
Phone: +81-(0)3-5251-8528

Notification on Filing of Shelf Registration Statement for
Investment Corporation Bonds

Nippon Residential Investment Corporation (NRIC) announces that a shelf registration statement for investment corporation bonds was filed today. Further, NRIC announces that the shelf registration statement for investment corporation bonds filed on June 24, 2005 was withdrawn in conjunction with today's filing.

1. Overview of Filed Shelf Registration Statement

(1) Total Amount Scheduled to be Issued

100 billion yen

(2) Date Shelf Registration Statement Filed

April 13, 2007

(3) Scheduled Issue Period

April 21, 2007 to April 20, 2009

(4) Fund Usage

Acquisition of specified assets, repayment of loans, redemption of investment corporation bonds, refund of deposits and guarantees, payment for repairs and maintenance, working capital, etc.

2. Overview of Withdrawn Shelf Registration Statement

(1) Total Amount Scheduled to be Issued

100 billion yen

(2) Amount Remaining for Issue

31 billion yen

(3) Date Shelf Registration Statement Filed

June 24, 2005

(4) Scheduled Issue Period

July 2, 2005 to July 1, 2007

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

This English language notice is a translation of the Japanese language notice dated April 13, 2007 and was prepared solely for the convenience of, and reference by, overseas investors. NRIC makes no warranties as to its accuracy or completeness.