

April 26, 2007

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

Nippon Residential Investment Corporation  
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo  
Masaru Nishimura  
Chief Executive Officer  
(Securities Code: 8962)

Investment Trust Management Company:  
Pacific Investment Advisors Corporation  
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo  
Representative:  
Akira Yamanouchi  
President and Chairman of the Board

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#### Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the periods stated below for the loans executed on February 20, 2007 and April 2, 2007.

#### Interest Rates

- (1) Short-Term Loan (Borrowed 1,320 million yen on February 20, 2007)  
April 28, 2007 through May 31, 2007  
Annual rate of 1.26417%
- (2) Short-Term Loan (Borrowed 4,950 million yen on April 2, 2007)  
April 28, 2007 through May 31, 2007  
Annual rate of 1.26417%

Furthermore, the interest rates applicable from June 1, 2007 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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