

May 30, 2007

For Immediate Release



Nippon Residential Investment Corporation
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(Securities Code: 8962)

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Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the periods stated below for the loans executed on December 3, 2004, September 29, 2006, December 26, 2006, January 26, 2007, February 20, 2007, February 28, 2007, March 5, 2007, March 29, 2007 and April 2, 2007.

Interest Rates

- (1) Term Loan (A) (Borrowed 11,500 million yen on December 3, 2004)
June 1, 2007 through August 31, 2007
Annual rate of 1.26250%
- (2) Long-Term Loan (Borrowed 6,000 million yen on December 26, 2006)
June 1, 2007 through August 31, 2007
Annual rate of 1.21250%
- (3) Short-Term Loan (Borrowed 1,700 million yen on September 29, 2006)
June 1, 2007 through August 31, 2007
Annual rate of 1.11250%
- (4) Short-Term Loan (Borrowed 2,000 million yen on December 26, 2006)
June 1, 2007 through August 31, 2007
Annual rate of 1.11250%

- (5) Short-Term Loan (Borrowed 1,000 million yen on January 26, 2007)
June 1, 2007 through August 31, 2007
Annual rate of 1.11250%
- (6) Short-Term Loan (Borrowed 4,700 million yen on February 20, 2007)
June 1, 2007 through August 31, 2007
Annual rate of 1.01250%
- (7) Short-Term Loan (Borrowed 1,320 million yen on February 20, 2007)
June 1, 2007 through June 29, 2007
Annual rate of 1.26833%
- (8) Short-Term Loan (Borrowed 2,600 million yen on February 28, 2007)
June 1, 2007 through August 31, 2007
Annual rate of 1.01250%
- (9) Short-Term Loan (Borrowed 2,300 million yen on March 5, 2007)
June 1, 2007 through August 31, 2007
Annual rate of 1.01250%
- (10) Short-Term Loan (Borrowed 1,600 million yen on March 29, 2007)
June 1, 2007 through August 31, 2007
Annual rate of 1.01250%
- (11) Short-Term Loan (Borrowed 4,950 million yen on April 2, 2007)
June 1, 2007 through June 29, 2007
Annual rate of 1.26833%

Furthermore, the interest rates applicable from June 30, 2007 and September 1, 2007 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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