

June 25, 2007

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

Nippon Residential Investment Corporation  
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo  
Masaru Nishimura  
Chief Executive Officer  
(Securities Code: 8962)

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### Notification on Completion of Acquisition

Nippon Residential Investment Corporation announces completion of the acquisition of the following assets announced in “Notification on Acquisition of Assets” dated May 31, 2007.

#### 1. Overview of Acquisition

Asset Type	Property Name	Acquisition Price (Note 1) (million yen)
Beneficiary interests in trust (real estate)	Pacific Livew Kyoto-ekimae	2,200
Beneficiary interests in trust (real estate)	Pacific Residence TsukishimaII	2,650
Beneficiary interests in trust (real estate)	Pacific Livew Nakanobu	2,040
Beneficiary interests in trust (real estate)	Pacific Residence Azabudai	2,040
Beneficiary interests in trust (real estate)	Pacific Residence Shibadaimon	1,980
Beneficiary interests in trust (real estate)	Pacific Residence Daikanyama-Sarugakucho / Daikanyama Parkside Village	8,140
	Total	19,050

(Note) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of Assets” dated May 31, 2007 for details on the abovementioned acquired assets.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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