

June 28, 2007

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
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Notification on Completion of Acquisition of Assets

Nippon Residential Investment Corporation announces completion of the acquisition of the following assets announced in “Notification on Notification on Acquisition of Pacific Residence Minami-ichijo” dated December 28, 2006 and “Notification on Acquisition of Assets” dated May 31, 2007.

1. Overview of Acquisition

Asset Type	Property Name	Acquisition Price (Note 1) (million yen)
Real estate	Pacific Residence Minami-ichijo	1,910
Beneficiary interests in trust (real estate) (Note 2)	Glana Nihonbashi	1,550
Beneficiary interests in trust (real estate) (Note 2)	Nostel Court Kanda	1,320
	Total	4,780

(Note1) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

(Note2) NRIC today takes over the beneficiary interests, by agreeing to terminate the property management and disposal trust agreement with the trustee of the beneficiary interests in trust that has the properties as trust properties, Mizuho Trust & Banking Co.,Ltd. (hereafter, the “Trustee”). NRIC receives the properties from the Trustee and owns the asset as a real estate in kind.

Please refer to “Notification on Notification on Acquisition of Pacific Residence Minami-ichijo” dated December 28, 2006 and “Notification on Acquisition of Assets” dated May 31, 2007 for details on the abovementioned acquired assets.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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