

June 28, 2007

For Immediate Release



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Notification of Early Repayment Charge Concerning Loan Repayment

Nippon Residential Investment Corporation (NRIC) announces the following early repayment charges that have been finalized for the repayment of loans announced on June 15, 2007.

1. Short-Term Loan (borrowed on September 29, 2006)
 - (1) Early repayment charge: 96,876 yen
 - (2) Date repayment to be executed: June 29, 2007
 - (3) Repayment amount: 1,700 million yen
 - (4) Details of loan subject to repayment:
 - (i) Lender: Mizuho Corporate Bank, Ltd.
 - (ii) Loan amount: 1,700 million yen
 - (iii) Drawdown date: September 29, 2006
 - (iv) Principal repayment deadline: September 29, 2007

2. Short-Term Loan (borrowed on December 26, 2006)
 - (1) Early repayment charge: 319,315 yen
 - (2) Date repayment to be executed: June 29, 2007
 - (3) Repayment amount: 2,000 million yen

- (4) Details of loan subject to repayment:
- (i) Lender: Mitsui Sumitomo Banking Co., Ltd.
 - (ii) Loan amount: 2,000 million yen
 - (iii) Drawdown date: December 26, 2006
 - (iv) Principal repayment deadline: December 26, 2007
3. Short-Term Loan (borrowed on January 26, 2007)
- (1) Early repayment charge 0 yen
 - (2) Date repayment to be executed June 29, 2007
 - (3) Repayment amount: 1,000 million yen
 - (4) Details of loan subject to repayment:
 - (i) Lender: Fukuoka Banking Co., Ltd.
 - (ii) Loan amount: 1,000 million yen
 - (iii) Drawdown date: January 26, 2007
 - (iv) Principal repayment deadline: January 26, 2008
4. Short-Term Loan (borrowed on February 20, 2007)
- (1) Early repayment charge 127,178yen
 - (2) Date repayment to be executed June 29, 2007
 - (3) Repayment amount: 2,350 million yen
 - (4) Details of loan subject to repayment:
 - (i) Lenders: Mitsubishi UFJ Trust and Banking Corporation
The Chuo Mitsui Trust and Banking Co., Ltd.
Shinkin Central Bank
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
The Sumitomo Trust & Banking Co., Ltd.
 - (ii) Loan amount: 4,700 million yen
 - (iii) Drawdown date: February 20, 2007
 - (iv) Principal repayment deadline: February 20, 2008
5. Short-Term Loan (borrowed on February 20, 2007)
- (1) Early repayment charge 0 yen
 - (2) Date repayment to be executed June 29, 2007
 - (3) Repayment amount: 1,320 million yen
 - (4) Details of loan subject to repayment:

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Sumitomo Trust & Banking Co., Ltd.
The Chuo Mitsui Trust and Banking Co., Ltd.
Mizuho Corporate Bank, Ltd.
- (ii) Loan amount: 1,320 million yen
- (iii) Drawdown date: February 20, 2007
- (iv) Principal repayment deadline: February 20, 2008

6. Short-Term Loan (borrowed on April 2, 2007)

- (1) Early repayment charge 0 yen
- (2) Date repayment to be executed June 29, 2007
- (3) Repayment amount: 4,950 million yen
- (4) Details of loan subject to repayment:
 - (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Sumitomo Trust & Banking Co., Ltd.
The Chuo Mitsui Trust and Banking Co., Ltd.
Mizuho cooperate Banking Co., Ltd.
 - (ii) Loan amount: 4,950 million yen
 - (iii) Drawdown date: April 2, 2007
 - (iv) Principal repayment deadline: April 2, 2008

7. Outlook

The management performance outlook for NRIC for the fiscal period ending in November 2007 (June 1, 2007 – November 30, 2007) does not change.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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