

June 29, 2007

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

Nippon Residential Investment Corporation  
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(Securities Code: 8962)

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#### Notification on Completion of Acquisition of Cosmos Gracia Shibuya

Nippon Residential Investment Corporation announces completion of the acquisition of the following assets announced in “Notification on Acquisition of Assets” dated May 31, 2007.

#### 1. Overview of Acquisition

Asset Type	Property Name	Acquisition Price (Note) (million yen)
Real estate	Cosmos Gracia Shibuya	1,633

(Note) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of Assets” dated May 31, 2007 for details on the abovementioned acquired assets.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

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