

August 28, 2007

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo
Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Investment Trust Management Company:
Pacific Investment Advisors Corporation
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Akira Yamanouchi
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Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the period stated below for the loans executed on August 22, 2007 and August 27, 2007.

Interest Rate

Short-Term Loan (4,410 million yen, Scheduled drawdown date : August 29, 2007)
August 29, 2007 through September 28, 2007

Annual rate of 1.10500%

Interest Rate

Short-Term Loan (5,400 million yen, Scheduled drawdown date : August 29, 2007)
August 29, 2007 through November 30, 2007

Annual rate of 1.13633%

Furthermore, the interest rates applicable from September 29, 2007 and December 1, 2007 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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