

September 27, 2007

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
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Chief Executive Officer
(Securities Code: 8962)

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Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates applicable to the periods stated below for the loans executed on March 3, 2004, and August 29, 2007.

Interest Rates

- (1) Term Loan (Borrowed 7,900 million yen on March 3, 2004)
September 29, 2007 through March 31, 2008
Annual rate of 1.60500%
- (2) Short-Term Loan (Borrowed 4,410 million yen on August 29, 2007) (Note)
September 29, 2007 through October 31, 2007
Annual rate of 1.13917%

Furthermore, the interest rate applicable from April 1, 2008 shall be announced at a later date, as soon as it is finalized.

(Note) The abovementioned Short-Term Loan is to be repaid on October 2, 2007.
Please refer to "Notification on Loan Repayment" dated September 14, 2007 for details on the repayment.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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