

September 28, 2007

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
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Notification on Completion of Acquisition of Pacific Residence Higashiyama-Motomachi

Nippon Residential Investment Corporation announces completion of the acquisition of the following asset announced in “Notification on Acquisition of Pacific Residence Takaoka and Pacific Residence Higashiyama-Motomachi” dated September 5, 2007.

(1) Property Name	F-23 Pacific Residence Higashiyama-Motomachi
(2) Acquired Asset	Real estate
(3) Acquisition Value (Note)	991,571,429 yen

(Note) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of Pacific Residence Takaoka and Pacific Residence Higashiyama-Motomachi” dated September 5, 2007 for details on the abovementioned acquired asset.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

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