

October 1, 2007

For Immediate Release



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Notification of Early Repayment Charge Concerning Loan Repayment

Nippon Residential Investment Corporation (NRIC) announces the following early repayment charges that have been finalized for the repayment of loans announced on September 14, 2007.

1. Short-Term Loan (borrowed on February 20, 2007)
 - (1) Early repayment charge: 406,563 yen
 - (2) Date repayment to be executed: October 2, 2007
 - (3) Repayment amount: 2,350 million yen
 - (4) Details of loan subject to repayment:
 - (i) Lenders: Mitsubishi UFJ Trust and Banking Corporation
The Chuo Mitsui Trust and Banking
Company, Limited.
Shinkin Central Bank
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
The Sumitomo Trust & Banking Co., Ltd.
 - (ii) Loan amount: 2,350 million yen
 - (iii) Drawdown date: February 20, 2007
 - (iv) Principal repayment deadline: February 20, 2008

2. Short-Term Loan (borrowed on February 28, 2007)
 - (1) Early repayment charge: 610,946 yen
 - (2) Date repayment to be executed: October 2, 2007
 - (3) Repayment amount: 2,600 million yen
 - (4) Details of loan subject to repayment:
 - (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
The Sumitomo Trust & Banking Co., Ltd.
The Bank of Fukuoka, Ltd.
 - (ii) Loan amount: 2,600 million yen
 - (iii) Drawdown date: February 28, 2007
 - (iv) Principal repayment deadline: February 28, 2008

3. Short-Term Loan (borrowed on March 5, 2007)
 - (5) Early repayment charge: 816,014 yen
 - (6) Date repayment to be executed: October 2, 2007
 - (7) Repayment amount: 2,300 million yen
 - (8) Details of loan subject to repayment:
 - (v) Lender: Sumitomo Mitsui Banking Co., Ltd.
 - (vi) Loan amount: 2,300 million yen
 - (vii) Drawdown date: March 5, 2007
 - (i) Principal repayment deadline: March 5, 2008

4. Short-Term Loan (borrowed on March 29, 2007)
 - (1) Early repayment charge 357,251 yen
 - (2) Date repayment to be executed October 2, 2007
 - (3) Repayment amount: 1,600 million yen
 - (4) Details of loan subject to repayment:
 - (i) Lender: Mizuho Corporate Bank, Ltd.
 - (ii) Loan amount: 1,600 million yen
 - (iii) Drawdown date: March 29, 2007
 - (iv) Principal repayment deadline: March 28, 2008

5. Short-Term Loan (borrowed on August 29, 2007)
 - (1) Early repayment charge 342,757 yen
 - (2) Date repayment to be executed October 2, 2007

(3) Repayment amount: 4,410 million yen

(4) Details of loan subject to repayment:

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Sumitomo Trust & Banking Co., Ltd.
The Chuo Mitsui Trust and Banking
Company, Limited.
Mizuho Corporate Bank, Ltd.
- (ii) Loan amount: 4,410 million yen
- (iii) Drawdown date: August 29, 2007
- (iv) Principal repayment deadline: August 29, 2008

6. Outlook

The management performance outlook for NRIC for the fiscal period ending in November 2007 (June 1, 2007 – November 30, 2007) does not change.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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