

October 1, 2007

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

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(Follow-up) Notification of Fire at J Stage Honancho

Nippon Residential Investment Corporation (NRIC) announces the subsequent status in relation to the fire that was notified in the press release “Notification of Fire at J Stage Honancho” dated September 20, 2007.

1. Status of Damage on the NRIC Property and Other Details

The status of damage on J Stage Honancho caused by the fire is as follows.

Room No.	Status of Damage
Room 506	Damage includes the exclusive area of the room and the room's contents being completely destroyed by the fire
Room 601	Window and screen were damaged by the fire
Room 507	Part of the exclusive area of the room was exposed to water in extinguishing the fire
Room 406	Part of the exclusive area of the room was exposed to water in extinguishing the fire
Room 307	Part of the exclusive area of the room was exposed to water

	in extinguishing the fire
Room 306	Part of the exclusive area of the room was exposed to water in extinguishing the fire
Room 206	Part of the exclusive area of the room was exposed to water in extinguishing the fire
Room 101 (Store)	Part of the exclusive area of the room was exposed to water in extinguishing the fire

There were no casualties from the concerned fire. Furthermore, NRIC expects that NRIC's accident insurance will cover the damage on the building caused by the concerned fire.

## 2. Outlook of Management Performance

The impact of the concerned fire on NRIC's management performance is minimal. Accordingly, there is no change to the management performance outlook for the eighth fiscal period (fiscal period ending in November 2007).

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

<p><i>This English language notice is a translation of the Japanese language notice dated October 1, 2007 and was prepared solely for the convenience of, and reference by, overseas investors. NRIC makes no warranties as to its accuracy or completeness.</i></p>
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