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For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

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Notification of Structural Design Document Falsification Issue Announced by MLIT

Nippon Residential Investment Corporation (NRIC) has been conducting an independent investigation of NRIC properties, in response to an announcement made by the Ministry of Land, Infrastructure and Transport (MLIT) on October 15, 2007 concerning the falsification of structural design documents for a property in Yokohama City and how this issue will be addressed. NRIC announces its confirmation that the results of the investigation have found that no structural design contractors (including subcontractors) engaged in the construction of any property NRIC owns or plans to acquire were involved with the architectural design office in question.

Further, NRIC has specialist third party investigation agencies conduct investigations on structural design and other documents for all properties NRIC owns or plans to acquire. Accordingly, NRIC has received investigation results reporting that no willful falsification, fabrication or other illegal act was found with the structural design and other documents and that the structural designs conducted were deemed to be compliant with legal requirements.

- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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