

November 19, 2007

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo
Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Asset Management Company:
Pacific Investment Advisors Corporation
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo
Representative:
Akira Yamanouchi
President and Chairman of the Board

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Director
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Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRIC) announces the interest rate applicable to the period stated below for the loan executed on February 20, 2007.

Long-Term Loan

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.,
The Sumitomo Trust & Banking Co., Ltd.,
Mitsubishi UFJ Trust and Banking Corporation,
The Chuo Mitsui Trust and Banking Company, Limited,
The Chiba Bank Limited,
Shinkin Central Bank
- (ii) Interest rate: 1.25000%
(November 21, 2007 through February 20, 2008)
- (iii) Loan amount: 11,000 million yen
- (iv) Drawdown date: February 20, 2007
- (v) Principal repayment date: February 19, 2010

Furthermore, the interest rate applicable from February 21, 2008 shall be announced at a later date, as soon as it is finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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