

November 30, 2007

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
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Chief Executive Officer
(Securities Code: 8962)

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Notification on Completion of Acquisition of Assets

Nippon Residential Investment Corporation announces completion of the acquisition of the following assets announced in “Notification on Acquisition of Assets” dated November 30, 2007.

1. Overview of Acquisition

Asset Type	Property Name	Acquisition Price (Note) (million yen)
Real estate	C-50 Pacific Residence Nishi-Shinjuku	2,020
Real estate	C-51 Pacific Residence Hiroo-Minami	1,180
Real estate	F-24 Pacific Residence Odori-Koen	2,680
Real estate	L-16 Luxeair Kita-Shinjuku	1,900
	Total	7,780

(Note) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to “Notification on Acquisition of Assets” dated November 30, 2007 for details on the abovementioned acquired assets.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

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