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For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

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Notification of Agreement on Acquisition Date Scheduled for and Other Matters
Concerning Pacific Royal Court Minato Mirai

Nippon Residential Investment Corporation (NRIC) announces the agreement made today with the seller as outlined below concerning the acquisition date scheduled for Pacific Royal Court Minato Mirai Ocean Tower, which was notified on September 27, 2007 as an asset that is scheduled to be acquired. In addition, NRIC also announces the payment for transfer of the right to demand a refund of guarantees paid will be reduced as follows.

1. Details of Agreement on Scheduled Acquisition Date

Old	New
A date separately agreed to by NRIC and the seller. However, the date shall be no later than the end of December 2007.	December 26, 2007

2. Details of Change in Payment for Transfer of the Right to Demand a Refund of Guarantees Paid

Old	New
778,148,000 yen	707,127,600 yen

The payment for transfer of the right to demand a refund of guarantees paid has been reduced as a result of recalculation in correlation with change in the floor area on which the calculation was based.

Please refer to “Notification on Acquisition of Pacific Royal Court Minato Mirai” dated September 27, 2007 for details on the abovementioned asset that is scheduled to be acquired and other information.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation’s website is <http://www.nric.co.jp>

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