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For Immediate Release



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Notification on Completion of Acquisition of Pacific Royal Court Minato Mirai Ocean Tower

Nippon Residential Investment Corporation announces completion of the acquisition of the following asset announced in "Notification on Acquisition of Pacific Royal Court Minato Mirai" dated September 27, 2007 and "Notification of Agreement on Acquisition Date Scheduled for and Other Matters Concerning Pacific Royal Court Minato Mirai" dated December 18, 2007.

| (1) Property Name | C-49 Pacific Royal Court Minato Mirai Ocean Tower |
|------------------------------|--|
| (2) Acquired Asset | Real estate and leasehold rights for the real estate |
| (3) Acquisition Value (Note) | 15,221,852,000 yen |

(Note)Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to "Notification on Acquisition of Pacific Royal Court Minato Mirai" dated September 27, 2007 and "Notification of Agreement on Acquisition Date Scheduled for and Other Matters Concerning Pacific Royal Court Minato Mirai" dated December 18, 2007 for details on the abovementioned acquired asset.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is http://www.nric.co.jp

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