

December 27, 2007

For Immediate Release



**NIPPON  
RESIDENTIAL  
INVESTMENT  
CORPORATION**

Nippon Residential Investment Corporation  
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo  
Masaru Nishimura  
Chief Executive Officer  
(Securities Code: 8962)

Asset Management Company:  
Pacific Investment Advisors Corporation  
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo  
Representative:  
Akira Yamanouchi  
President and Chairman of the Board

Inquiries:  
Takeshi Takano  
Director  
(Phone: +81-(0)3-5251-8528)

#### Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRIC) announces the interest rate applicable to the period stated below for the loan executed on November 30, 2007.

#### Short-Term Loan

- (i) Lender: Sumitomo Mitsui Banking Corporation (Note)
- (ii) Interest rate: 1.09667%  
(December 29, 2007 through January 31, 2008)
- (iii) Loan amount: 2,000 million yen
- (iv) Drawdown date: November 30, 2007
- (v) Principal repayment date: November 28, 2008

Furthermore, the interest rate applicable from February 1, 2008 shall be announced at a later date, as soon as it is finalized.

(Note) Some Loan Obligations regarding the abovementioned Short-Term Loan is scheduled to be assigned from Sumitomo Mitsui Banking Corporation to the Shinkumi Federation Bank and North Pacific Bank, Ltd. on December 28, 2007. Please refer to "Notification of Loan (Consent to Assignment of Some Loan Obligations)" dated December 26, 2007 for details.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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