

February 7, 2008

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo
Masaru Nishimura
Chief Executive Officer
(Securities Code: 8962)

Asset Management Company:
Pacific Investment Advisors Corporation
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Notification of Early Repayment Charge Concerning Loan Repayment

Nippon Residential Investment Corporation (NRIC) announces the following early repayment charge that has been finalized for the repayment of loan announced on January 25, 2008.

Short-Term Loan (borrowed on December 26, 2007)

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|---|---|
| (1) Early repayment charge: | 83,034yen |
| (2) Date repayment to be executed: | February 8, 2008 |
| (3) Repayment amount: | 1,980 million yen |
| (4) Details of loan subject to repayment: | |
| (i) Lenders: | The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Mitsubishi UFJ Trust and Banking Corporation
The Sumitomo Trust & Banking Co., Ltd.
The Chuo Mitsui Trust and Banking
Company, Limited.
Mizuho Corporate Bank, Ltd. |
| (ii) Loan amount: | 1,980 million yen |
| (iii) Drawdown date: | December 26, 2007 |
| (iv) Principal repayment deadline: | December 26, 2008 |

The management performance outlook for NRIC for the fiscal period ending in May 2008 (December 1, 2007 – May 31, 2008) does not change.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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