

February 28, 2008

For Immediate Release



Nippon Residential Investment Corporation  
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Chief Executive Officer  
(Securities Code: 8962)

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2-11-1 Nagata-cho, Chiyoda-ku, Tokyo  
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#### Notification of Loan Interest Rates

Nippon Residential Investment Corporation (NRIC) announces the interest rates for the loans announced on February 27, 2008 as follows.

##### < Long-Term Loan >

- (i) Lenders: The Bank of Tokyo-Mitsubishi UFJ, Ltd.  
Mitsubishi UFJ Trust and Banking Corporation  
The Sumitomo Trust & Banking Co., Ltd.  
The Chuo Mitsui Trust and Banking Co., Ltd.
- (ii) Interest rate: 1.25167%  
(February 29, 2008 through May 30, 2008)
- (iii) Loan amount: 6,900 million yen
- (iv) Drawdown date: February 29, 2008
- (v) Principal repayment date: May 31, 2010

##### < Short-Term Loan >

- (i) Lender: Sumitomo Mitsui Banking Corporation
- (ii) Interest rate: 1.20167%  
(February 29, 2008 through May 30, 2008)
- (iii) Loan amount: 3,000 million yen
- (iv) Drawdown date: February 29, 2008
- (v) Principal repayment date: February 27, 2009

< Long-Term Loan >

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|-------------------------------|--|
| (i) Lender:                   | Sumitomo Mitsui Banking Corporation                  |
| (ii) Interest rate:           | 1.25167%<br>(February 29, 2008 through May 30, 2008) |
| (iii) Loan amount:            | 2,000 million yen                                    |
| (iv) Drawdown date:           | February 29, 2008                                    |
| (v) Principal repayment date: | May 31, 2010   |

Furthermore, the interest rates applicable from May 31, 2008 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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