February 29, 2008

For Immediate Release



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Notification on Completion of Acquisition of Park Tower Shibaura Bayward Urban Wing

Nippon Residential Investment Corporation announces completion of the acquisition of the following asset announced in "Notification on Acquisition of Park Tower Shibaura Bayward Urban Wing" dated January 16, 2008.

(1) Property Name	F-25 Park Tower Shibaura Bayward Urban Wing
(2) Acquired Asset	Beneficiary interests in trust for real estate
(3) Acquisition Value (Note)	14,510,000,000 yen

(Note) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to "Notification on Acquisition of Park Tower Shibaura Bayward Urban Wing" dated January 16, 2008 for details on the abovementioned acquired asset.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is http://www.nric.co.jp

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