

June 26, 2008

For Immediate Release



Nippon Residential Investment Corporation
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Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRIC) announces the interest rate applicable to the period stated below for the loan executed on June 25, 2008.

Long-Term Loan

- (i) Lenders: Development Bank of Japan
- (ii) Interest rate: 1.30726%
(June 27, 2008 through August 29, 2008)
- (iii) Loan amount: 2,000 million yen
- (iv) Drawdown date: June 27, 2008
- (v) Principal repayment date: November 30, 2012

Furthermore, the interest rate applicable from August 30, 2008 shall be announced at a later date, as soon as it is finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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