## For Immediate Release



Nippon Residential Investment Corporation 2-11-1 Nagata-cho, Chiyoda-ku, Tokyo Masaru Nishimura Chief Executive Officer (Securities Code: 8962)

Asset Management Company:
Pacific Residential Corporation
2-11-1 Nagata-cho, Chiyoda-ku, Tokyo
Takeshi Takano
President and Chairman of the Board

Inquiries: Shigeki Hirayama Director

Phone: +81-(0)3-5251-8528

Notification on Completion of Acquisition of COSMOS GRACIA Kinshicho Aquver

Nippon Residential Investment Corporation announces completion of the acquisition of the following asset announced in "Notification on Acquisition of COSMOS GRACIA Kinshicho Aquver" dated February 12, 2008

٠		

(1) Property Name	S-68 COSMOS GRACIA Kinshicho Aquver	
(2) Acquired Asset	Real estate	
(3) Acquisition Value (Note)	2,908,000,000 yen	

(Note) Excluding acquisition costs, real property tax, city planning tax, consumption tax and local consumption tax.

Please refer to "Notification on Acquisition of COSMOS GRACIA Kinshicho Aquver" dated February 12, 2008 for details on the abovementioned acquired asset.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is http://www.nric.co.jp

This English language notice is a translation of the Japanese language notice dated June 27, 2008 and was prepared solely for the convenience of, and reference by, overseas investors. NRIC makes no warranties as to its accuracy or completeness.