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For Immediate Release



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#### Notification of Loan Interest Rate

Nippon Residential Investment Corporation (NRI) announces the following interest rates that have been finalized for the loans announced on November 9, 2005.

#### Interest Rates

- (1) Short-Term Loan (Scheduled drawdown date: November 11, 2005)  
November 11, 2005 through November 30, 2005  
Annual rate of 0.51000%
- (2) Short-Term Loan (Scheduled drawdown date: November 11, 2005)  
November 11, 2005 through November 30, 2005  
Annual rate of 0.51000%

Furthermore, the interest rates applicable from December 1, 2005 shall be announced at a later date, as soon as they are finalized.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>