

August 11, 2009

For Immediate Release



**NIPPON
RESIDENTIAL
INVESTMENT
CORPORATION**

Nippon Residential Investment Corporation
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Notification on Impact of Earthquake in the Suruga Bay

An earthquake, the epicenter of which was in the Suruga Bay with a depth of about 20km and registering a magnitude (M) of 6.6 on the Richter scale (estimate), occurred at 5:7 a.m. on August 11, 2009. Nippon Residential Investment Corporation (NRIC) expresses its heartfelt sympathy to all those affected by the earthquake.

NRIC announces the following impact on properties in its portfolio and outlines the status and other details thereof in relation to the concerned earthquake as confirmed as of 11 a.m. today (August 11, 2009).

Details

NRIC has the following properties in its portfolio in the areas where seismic intensities of 4 or above on the Japanese seismic intensity scale were observed as announced by the Japan Meteorological Agency as of 5:21 a.m. today. The status of the properties is described as follows.

Property No.	Property Name	Confirmed Status, Cause, Amount of Damage, etc.
S-22	Pacific Residence Kandaiwamotocho	There have been no casualties or damages to the building at this stage.
S-42	Pacific Livew Yokohama Kannai	There have been no casualties or damages to the building at this stage.
S-44	FLATS OKURAYAMA	There have been no casualties or damages to the building at this stage.
S-59	Pacific Residence Musashikosugi	There have been no casualties or damages to the building at this stage.
S-60	Pacific Residence Kanda-Ogawamachi	There have been no casualties or damages to the building at this stage.
C-11	Pacific Livew Nagatacho	There have been no casualties or damages to the building at this stage.
C-12	Pacific Residence Suidobashi	There have been no casualties or damages to the building at this stage.
C-30	Pacific Livew Kandahigashi	There have been no casualties or damages to the building at this stage.
C-45	Nostel Court Kanda	There have been no casualties or damages to the building at this stage.

NRIC will release another announcement if damage that will impact the management performance is found.

- This document was distributed to the press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Nippon Residential Investment Corporation's website is <http://www.nric.co.jp>

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